

## NOTICES

<b>Notice No.</b>	20200522-21	<b>Notice Date</b>	22 May 2020
<b>Category</b>	Company related	<b>Segment</b>	SME
<b>Subject</b>	Relaxation in Eligibility Criteria for SMEs in view of Covid-19 Pandemic Situation		
<b>Content</b>			

BSE has issued a circular dated 19th April 2012 whereby we have laid down eligibility criteria for companies seeking listing on BSE SME Platform as well as the guidelines for migration from SME Platform to main platform of BSE Ltd.

BSE has amended the eligibility criteria from time to time to strengthen the SME Platform through various circulars. Today MSMEs are facing challenging situations due to the pandemic caused by Covid-19.

In view of the above, the following eligibility criteria for listing on BSE SME platform are relaxed as mentioned below:

Sr.	Criteria	Existing	Revised Norms
1	Net Tangible Assets	Rs. 3 crores	Rs. 1.5 crores
2	Track Record	The company or the partnership/proprietorship/LLP firm or the firm which have been converted into the company should have a combined track record of at least 3 years. Or In case it has not completed its operation for three years then the company/partnership/proprietorship/LLP should have been funded by Banks or financial institutions or Central or state government or the group company should be listed for at least two years either on the main board or SME board of the Exchange.  The company or the firm or the firm which have been converted into the company should have combined positive cash accruals (earnings before depreciation and tax) from operation and its net worth should be positive	The company or the partnership/proprietorship/LLP firm or the firm which have been converted into the company should have a combined track record of at least 3 years. Or In case it has not completed its operation for three years then the company/partnership/proprietorship/LLP should have been funded by Banks or financial institutions or Central or state government or the group company should be listed for at least two years either on the main board or SME board of the Exchange.  The company or the firm or the firm which have been converted into the company should have combined positive cash accruals (earnings before depreciation and tax) <b>in any of the year out of last three years</b> and its net worth should be positive

All other norms (other than those revised as above) would remain unchanged. It may be noted that there will be no change in the existing guidelines for NBFC and Broking companies.

It may be noted that there is no change in the existing guidelines for listing on BSESME platform for NBFC and Broking companies.

The above revised criteria would be applicable with effect from June 1, 2020.

In case of any further clarification you may contact the following Officers:

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