

12

Custom Tariff Act, 1975



*Think GST!
Think Vishal Sir...!!*

By CA Vishal Bhattad

1. "Tariff item" means a description in the list of tariff provisions accompanying:

- a. 8-digit number with rate of duty
- b. 6-digit number with rate of duty
- c. 8-digit number with or without rate of duty
- d. 6-digit number with or without rate of duty

Ans: (a) (b) (c) (d)

2. Latter the better rule for classification falls under:

- a. Rule 3(a)
- b. Rule 3(b)
- c. Rule 3(c)
- d. Rule 4

Ans: (a) (b) (c) (d)

3. Akin rule for classification falls under:

- a. Rule 3(a)
- b. Rule 3(b)
- c. Rule 3(c)
- d. Rule 4

Ans: (a) (b) (c) (d)

4. The principle by which goods are classified based on how they are known in market is:

- a. Common/ Trade Parlance Test
- b. Latter the Better
- c. Market knowledge Theory
- d. Specific prevails over general

Ans: (a) (b) (c) (d)

5. Which of the following is not a condition to apply Preferential rate of duty?

- a. A preferential rate of duty is specified in the First Schedule, or is admissible by virtue of exemption

b. owner of articles claims at the time of importation that it is chargeable with preferential rate of duty

c. such article is the produce or manufacture of notified preferential area

d. Commissioner has approved the import with that area

Ans: (a) (b) (c) (d)

6. Which of the following is/are the condition/(s) for levy of duty at a lower rate under a trade agreement u/s 5?

a. lower duty is specified in trade agreement between Govt. of India and Govt. of foreign country

b. imported articles are produce or manufacture of foreign country or territory

c. the owner of such article makes a claim at the time of importation

d. All of the above

Ans: (a) (b) (c) (d)

7. Protective duty can be imposed by:

a. Central Government

b. Tariff Commission

c. Proper officer of Customs

d. Central Government on the recommendation of Tariff Commission

Ans: (a) (b) (c) (d)

8. Protective duty is imposed to protect the interest of:

a. Domestic Industry

b. any Industry established in India

c. Foreign Industry

d. Both a & c above

Ans: (a) (b) (c) (d)

9. The safeguard duty is imposed by Central Government if any article imported into India in increased quantities in order to:

- a. cause injury to domestic industry
- b. cause or threatening to cause injury to industry established in India
- c. threatening to cause injury to domestic industry
- d. cause or threatening to cause serious injury to domestic industry

Ans: (a) (b) (c) (d)

10. The countervailing duty on subsidized article or anti-dumping duty shall, unless revoked earlier cease to have effect on the expiry of:

- a. Four years
- b. Five years
- c. Ten years
- d. Two years

Ans: (a) (b) (c) (d)

11. Central Government may levy countervailing duty or anti-dumping duty retrospectively from a date prior to the date of imposition of such duties, but not beyond back from the date of notification.

- a. thirty days
- b. sixty days
- c. ninety days
- d. one hundred and eighty days

Ans: (a) (b) (c) (d)

12. Mr. Amit imported commodity into India from a country notified by Central Govt. u/s 9A of Customs Tariff Act, 1975. Following particulars are made available by Mr. Amit

Particulars	
CIF value of the consignment	US \$ 15000
Quantity imported	250 kgs.
Exchange rate applicable	US \$1= ₹ 50
Basic Custom Duty	10%

As per the notification, anti-dumping duty will be equal to the difference between the cost of commodity calculated @ US\$ 100 per kg and the landed value of the commodity as imported

Calculate the margin of dumping assuming that only basic custom duty and social welfare surcharge is leviable.

- a. ₹ 8,32,500
- b. ₹ 12,50,000
- c. ₹ 4,17,500
- d. ₹ 7,50,000

Ans: (a) (b) (c) (d)

13. Appeal can be filed to CESTAT if any person is aggrieved by the order of determination or review thereof regarding the existence, degree and effect of any subsidy or dumping in relation to import of any article. Such appeal must be accompanied by the fees of:

- a. ₹ 10,000
- b. ₹ 15,000
- c. ₹ 25,000
- d. ₹ 50,000

Ans: (a) (b) (c) (d)

14. Every application made before the Appellate Tribunal for the grant of stay or for rectification of mistake or for restoration of an appeal with fee of.....

- a. ₹ 1,000
- b. ₹ 500

- c. ₹ 100
- d. ₹ 5,000

Ans: (a) (b) (c) (d)

15. The time limit for filing appeal is from the date of order under appeal.

- a. Within 30 days
- b. Within 60 days
- c. Within 90 days
- d. None of the above

Ans: (a) (b) (c) (d)

Answer:-

1	c	11	c
2	c	12	c
3	d	13	b
4	a	14	b
5	d	15	c
6	d		
7	d		
8	b		
9	d		
10	b		